NEWS RELEASE



TE Connectivity (TE) Acquires Jaquet Technology Group

Acquisition Creates Unparalleled Sensors Portfolio and Expands Reach of Sensor Products

SCHAFFHAUSEN, Switzerland – May 20, 2016 – Effective today, TE Connectivity Ltd. (TE), a world leader in connectivity and sensors, has acquired Jaquet Technology Group, a global leader based in Switzerland that designs and manufactures innovative speed sensors for the auto, rail and power markets. With Jaquet, TE extends its global platform of engineering and manufacturing expertise for sensor technology.

"We are pleased to welcome Jaquet Technology Group, as we strategically expand our speed sensors technology for turbochargers and our automotive and industrial and commercial transportation (ICT) portfolio," said John Mitchell, SVP & GM, Sensor Solutions, TE Connectivity. "This acquisition allows us to accelerate the company's position in the market and our journey in becoming the premier partner of choice for sensor technology worldwide."

"Becoming a strategic part of TE's sensor division is a natural fit for Jaquet and will contribute to the expansion of our innovative sensor portfolio," said Jaquet CEO Markus Eigenmann. "This move will help strengthen TE's presence in Switzerland and further expand Jaquet's go-to-market sales growth, positioning the company as the leader within the sensors market."

"The strength and reputation of Jaquet combined with TE's industry-leading capabilities and global reach, will enable us to provide our customers unparalleled solutions that combine sensor, connector, material science and electrical technologies," added Mitchell.

TE and Jaquet are committed to making the transition a seamless experience for employees and customers.

TE, TE Connectivity, TE connectivity (logo) and EVERY CONNECTION COUNTS are trademarks.



ABOUT TE CONNECTIVITY

TE Connectivity (NYSE: TEL) is a \$12 billion global technology leader. Our connectivity and sensor solutions are essential in today's increasingly connected world. We collaborate with engineers to transform their concepts into creations – redefining what's possible using intelligent, efficient and high-performing TE products and solutions proven in harsh environments. Our 72,000 people, including over 7,000 engineers, partner with customers in close to 150 countries across a wide range of industries. We believe EVERY CONNECTION COUNTS – <u>www.TE.com</u>.

About Jaquet Technology Group AG

JAQUET Technology Group AG is a global engineering and manufacturing company, specialized in providing speed sensors and complete system solutions in demanding ambient conditions. Its main markets are automotive, power generation, railway, marine, mobile hydraulics and industrial machinery. JAQUET has its headquarters in Basel, Switzerland, with further offices in China (Taicang Speed & Spin Sensors) and the U.S. (Jaquet North America). <u>www.jaquet.com</u>

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